## Instructions For Week 5 Chapter 5

* Click on Weekly Modules, and then Click on “Week 5 – Chapter 5”. Read the document “Week 5 Chapter 5 Instructions for Students” and follow the instructions there. I briefly summarize those instructions here:
* Read Chapter 5 in the textbook.
* This chapter defines the outcome of the interaction between a buyer and a seller in a market. The concepts of producer’s surplus, buyer’s surplus and social surplus are defined. The benefit of trade is highlighted through the elimination of deadweight loss and achieving production efficiency.
* Watch the Virtual Classroom Session” for chapter 5 (separated into a few separate files)
* Do the chapter 5 study guide questions
* Use the “Lecture Notes” and watch the “Related Videos” for chapter 5 if you need more help.
* Take Quiz #3 by the due date—Quiz #3 is over Chapters 4 and Chapter 5.
* This quiz will cover only chapters 4 and 5. The quiz has 10 multiple choice questions, and you will have 1 attempt and 20 minutes to finish